

RHYOLITE RESOURCES LTD.

NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS

**ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS
TO BE HELD ON THURSDAY, NOVEMBER 21, 2024**

You are receiving this notification as Rhyolite Resources Ltd. (the “**Corporation**”) has elected to use the notice and access provisions adopted by the Canadian Securities Administrators (“**Notice-and-Access**”) for delivery of meeting materials to shareholders who do not hold their common shares in their own name (“**Beneficial Shareholders**”). The Corporation has elected not to use Notice-and-Access to deliver meeting materials to registered shareholders. Pursuant to Notice-and-Access, Beneficial Shareholders will receive this notification and a voting instruction form (“**VIF**”) enabling them to vote at the annual and special meeting of shareholders identified below (the “**Meeting**”). However, instead of a paper copy of the notice of meeting and management information circular dated October 7, 2024 in respect of the Meeting (the “**Information Circular**”), Beneficial Shareholders receive this notice with information on how they may access the Information Circular electronically. Distribution of the Corporation’s meeting materials pursuant to Notice-and-Access has the potential to substantially reduce printing and mailing costs.

MEETING DATE AND LOCATION

WHEN:	Thursday, November 21, 2024 9:30 a.m. (Vancouver time)	WHERE:	Suite 1703, 595 Burrard Street Vancouver, B.C. V7X 1J1
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SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS

1. to receive and consider the audited annual financial statements of the Corporation for the fiscal year ended December 31, 2023 together with the report of the auditors’ thereon;
2. to fix the number of directors of the Corporation to be elected at the Meeting at three, subject to the provisions of the articles of the Corporation relating to subsequent appointments by the board of directors (“**Board**”);
3. to elect the Board of the Corporation to hold office until the next annual meeting of Shareholders or until their successors are elected or appointed;
4. to appoint Davidson & Company LLP, Chartered Professional Accountants, as auditors for the Corporation for the ensuing year and to authorize the Board of the Corporation to fix the auditors’ remuneration;
5. to consider, and if thought appropriate, to approve, with or without variation, an ordinary resolution, as more particularly set forth in the Information Circular, to ratify the stock option plan of the Corporation;
6. to consider, and if thought appropriate, to approve, with or without variation, an ordinary resolution by the disinterested shareholders, as more particularly set forth in the Information Circular, to ratify the restricted share unit plan;
7. to consider, and if thought appropriate, to approve, with or without variation, an ordinary resolution by the disinterested shareholders, as more particularly set forth in the Information Circular, to ratify the deferred share unit plan; and
8. to transact such other business as may be properly brought before the Meeting or any adjournment thereof.

The details of the above matters are set out in the Information Circular under the heading “*Matters to be Considered at the Meeting*”. **Beneficial Shareholders are reminded to review the Information Circular prior to voting.**

WEBSITES WHERE MATERIALS ARE POSTED

The Circular, Annual Financial Statements, Annual MD&A and additional materials can be viewed online on the Corporation's pages on SEDAR+ at www.sedarplus.ca and at <https://rhyoliteresources.com>.

OBTAINING PAPER COPIES OF MATERIALS

Beneficial Shareholders may obtain paper copies of the meeting materials by postal delivery at no cost to them. Requests may be made up to one year from the date the Information Circular was filed on SEDAR+ by:

- (a) calling the Corporation at 1-604-689-1428;
- (b) mailing a request to Rhyolite Resources Ltd., Suite 1703, 595 Burrard Street, Vancouver, British Columbia V7X 1J1, Canada Attention: Corporate Secretary; or
- (c) sending a request to lee@earlston.ca.

In order to receive the Information Circular, Annual Financial Statements and Annual MD&A in sufficient time to allow for review and return of the proxy by the due date, a request for paper copies should be sent so that it is received by no later than the end of business on November 7, 2024.

In relation to the Meeting, registered shareholders will receive a paper copy of the Information Circular and form of proxy whereas Beneficial Shareholders will only receive this Notice-and-Access Notification and a VIF.

VOTING

Beneficial Shareholders must return their completed VIF's in accordance with the instructions given by their financial institution or other intermediary that sent it to them. VIF's must be received no later than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) prior to the Meeting or any adjournment thereof.

FOR ANY QUESTIONS

Beneficial Shareholders with questions about Notice-and-Access may call the Corporate Secretary at 604-689-1428.